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SURFACE TRANSPORTATION BOARD



October 7, 2011

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, SW
Washington, DC 20423-0001

Dear Chief:

Please find attached one (1) copy of the Partial Release dated September 23, 2011 between the following parties:

Wells Fargo Equipment Finance, Inc.
733 Marquette Avenue, Suite 700
Minneapolis, MN 55402

The David J. Joseph Company
300 Pike Street
Cincinnati, OH 45202

This filing is to appear in the index as follows: Partial Release dated September 23, 2011 related to one hundred five (150) railcars bearing reporting marks: COGX 1 – 150, inclusive.

Please file this as a secondary document under Recordation Number 27226-C as it relates to documents previously filed with the Surface Transportation Board under Recordation Numbers 27226 through 27226-B. The filing fee in the amount of \$41.00 can be charged to our account.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6062.

Sincerely,

A handwritten signature in cursive script that reads 'Julie Woodard'.

Julie Woodard
Contract Manager

OCT 07 '11 -2 32 PM

PARTIAL RELEASE

SURFACE TRANSPORTATION BOARD

This Release is entered into as of September 23, 2011, and effective as of September 23, 2011, between The David J. Joseph Company, a Delaware corporation ("Joseph") and Wells Fargo Equipment Finance, Inc., a Minnesota corporation ("WFEFI").

WHEREAS, Joseph and WFEFI are parties to a Purchase and Sale Agreement (the "Agreement") pursuant to which (a) WFEFI purchased the railroad cars identified on Exhibit A hereto (the "Railcars") and (b) WFEFI granted Joseph certain rights in such Railcars which operated as a lien upon such Railcars;

WHEREAS, Joseph and WFEFI memorialized the Agreement of record by filing a Memorandum of Options, Rights of First Refusal and Remarketing Rights between Joseph and WFEFI (the "Memorandum of Options, Rights of First Refusal and Remarketing Rights") with the Surface Transportation Board (the "STB"); and

WHEREAS, the Memorandum of Options, Rights of First Refusal and Remarketing Rights was recorded with the STB and assigned recordation number 27226-B;

WHEREAS, Joseph and WFEFI memorialized the Agreement of record by filing a Memorandum of Assignment and Assumption Agreement between Joseph and WFEFI (the "Memorandum of Assignment and Assumption Agreement") with the STB; and

WHEREAS, the Memorandum of Assignment and Assumption Agreement was recorded with the STB and assigned recordation number 27226-A;

NOW THEREFORE, in consideration of the premises and mutual covenants and agreements set forth herein and for other good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

1. The Memorandum of Options, Rights of First Refusal and Remarketing Rights is hereby terminated. The parties hereby (a) release all rights, interests or claims to, and all liens and encumbrances upon, the Railcars as given under the Memorandum of Options, Rights of First Refusal and Remarketing Rights.

2. The Memorandum of Assignment and Assumption Agreement is hereby terminated. The parties hereby (a) release all rights, interests or claims to, and all liens and encumbrances upon, the Railcars as given under the Memorandum of Assignment and Assumption Agreement.

3. The parties desire to execute this Release for purposes of memorializing of record the agreements set forth herein.

4. This Release may be executed in as many counterparts as shall be determined by the parties hereto when so executed, each such counterpart shall be binding on both parties hereto, notwithstanding that both parties are not signatories to the same counterpart.

IN WITNESS WHEREOF, this Release has been duly executed by duly authorized officers of the parties as of the date and year first above written.

THE DAVID J. JOSEPH COMPANY

By: Kelly C. Poelle

Title: Vice President, Finance – Brokerage

WELLS FARGO EQUIPMENT FINANCE, INC.

By: Julie Milbrath

Title: Julie Milbrath
Vice President

State of OHIO)
County of HAMILTON) ss

The foregoing instrument was acknowledged before me this 7 day of October, 2011 by Kelly C. Poellein, the Vice President, Finance – Brokerage of The David J. Joseph Company, a Delaware corporation, on behalf of the said corporation.

Julie M Woodard
Notary Public
~~My Commission Expires~~



Julie M. Woodard
Notary Public, State of Ohio
My Commission Expires 09-24-2012

State of MINNESOTA)
County of Dakota) ss

The foregoing instrument was acknowledged before me this 7th day of October, 2011 by Julie M. Broders the
VP of Wells Fargo Equipment Finance, Inc., a Minnesota corporation, on behalf of the said corporation.

Mary A. Broders
Notary Public
My Commission Expires: 1/31/2013



EXHIBIT A

RAILCARS: One hundred fifty (150) railcars bearing reporting marks COGX 1-150, inclusive.